



**BOARD OF TRUSTEES**

***Original Via Certified Mail  
Return receipt requested***

May 25, 2005

Mr. Edmond Nassirzadeh  
6500 Wilshire Blvd., Suite 1600  
Los Angeles, CA 90048-4920

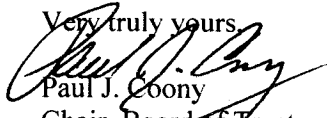
**Re: Offer of Line of Credit**

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Dear Mr. Nassirzadeh:

The Board of Trustees has carefully considered the offer of a revolving line of credit in the sum of One Million Dollars (\$1,000,000.00) that you conveyed to me in your May 16, 2005 letter with enclosed correspondence from U.S. Funding. Please be advised that the Board's response, by unanimous vote, is to reject the offer and conditions attached thereto. Feel free to notify U.S. Funding of the Board's decision.

Very truly yours,

  
Paul J. Coony  
Chair, Board of Trustees  
University of West Los Angeles  
School of Law and Paralegal Studies